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NEWS RELEASE

SELLER OF FAKE MUTUAL FUND ORDERED TO SHOW CAUSE

February 3, 2006. Salt Lake City, Utah . . . Francine A. Giani, Executive Director of the Utah Department of Commerce announced that the Division of Securities issued an Order to Show Cause today against a Murray, Utah company and its president. Monarch International Holdings, Inc. and Dale Allen Jones, its president, is alleged to have deceived an investor into putting \$20,000 into a mutual fund.

The Division alleges that Monarch and Jones solicited \$20,000 from the investor in October 2004, claiming the investor would receive \$60,000 in 30 days. According to the Order, the investor was told the investment was with Vanguard Financial Security Corporation, that the investment was "100% guaranteed," and that the investor would receive account statements. In reality, the money was deposited into the bank account of Monarch and used for business expenses of Monarch and for cash paid to Jones. No money was sent to any Vanguard entity.

In January 2006, Monarch ceased being a corporation authorized to do business in Utah. The investor had borrowed the money to put into the investment and has since filed for bankruptcy as a result of the failed investment.

The Order to Show Cause accuses Monarch and Jones of selling securities through the use of misrepresentations and by omitting to disclose material facts. A hearing is set for March 10, 2006 before the Division of Securities to determine whether Monarch and Jones violated the securities laws.